

BSE Limited

Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400001

CODE: 500106

Dear Sir / Madam,

Re: Revision in Credit Rating

This is to inform that Brickwork Ratings, vide Letter dated July 20, 2021 has intimated regarding revision in the Credit Ratings for the following facilities and the revised ratings stand as under:

S.No.	Nature of Facility	Ratings	Rating Action
1.	Long Term Debt Instruments (Bonds / NCD)	BWR BBB- Outlook: Negative	Downgraded from BWR BBB+ Outlook: Negative
2.	Proposed NCD	BWR BBB- Outlook: Negative	Downgraded from BWR BBB+ Outlook: Negative
3.	Secured NCD	BWR BBB+ Outlook: Negative	Downgraded from BWR A+ (CE) Outlook: Negative
4.	Proposed Commercial Papers	BWR A3+	Downgraded from BWR A2+

Rationale for Rating Downgrade

The rating downgrade factors in the deterioration in the financial performance of the company in terms of de-growth in the loan portfolio, continued losses, increased financial leverage, continued deterioration in asset quality, negative CRAR and stretched liquidity.



आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677

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LIMITED

आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

The rating however continues to draw comfort from the ownership and consistent support from the Government of India (GoI), and the company's diversified resource profile. The Government of India has supported the Company with an equity infusion of ₹200 crore in FY21.

The complete Credit Rating Report by Brickwork may also be referred from their website.

This is for your information and record.

Yours faithfully
For **IFCI Limited**



(**Rupa Deb**)
Company Secretary

No. IFCI/CS/2021- 385

July 20, 2021

National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

CODE: IFCI

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